

Exhibit 1

OMNIBUS OBJECTION 431: EXHIBIT 1 - REDUCE & ALLOW

NAME	CLAIM #	ASSERTED DEBTOR	MODIFIED DEBTOR	AMOUNTS				
				ADMINIS- TRATIVE	SECURED	PRIORITY	UNSECURED	TOTAL
1 DAVID SCHWARTZ REVOCABLE TRUST	68141	Lehman Brothers OTC Derivatives Inc.	Lehman Brothers Holdings Inc.	ASSERTED AMT. MODIFIED AMT.			\$166,855.00 \$126,555.00	\$166,855.00 \$126,555.00
Reason for Reduction:				Inaccurate valuation of warrant issued by Lehman Brothers Holdings Inc. pursuant to governing documents.				
TOTAL AMOUNT SUBJECT TO OBJECTION							\$166,855.00	\$166,855.00
TOTAL CLAIMS AS MODIFIED							\$126,555.00	\$126,555.00